2016-2017 Assessment Cycle MCOBA_Marketing BSBA

Mission (due 1/20/17)

University Mission

The University of Louisiana at Lafayette offers an exceptional education informed by diverse worldviews grounded in tradition, heritage, and culture. We develop leaders and innovators who advance knowledge, cultivate aesthetic sensibility, and improve the human condition.

University Values

We strive to create a community of leaders and innovators in an environment that fosters a desire to advance and disseminate knowledge. We support the mission of the university by actualizing our core values of equity, integrity, intellectual curiosity, creativity, tradition, transparency, respect, collaboration, pluralism, and sustainability.

University Vision

We strive to be included in the top 25% of our peer institutions by 2020, improving our national and international status and recognition.

College / Department / Program Mission

College Mission

Provide the college mission in the space provided. If none is available, write "None Available in 2016-2017."

Mission: The B. I. Moody III College of Business Administration is a vibrant learning community in a culturally rich region. We foster intellectual curiosity, creativity, and innovation to produce a seasoned gumbo of successful professionals, scholars, and global citizens.

Vision: The vision of the B. I. Moody III College of Business Administration is to be recognized as a leader in developing ethically responsible professionals and scholars who positively impact our Acadiana region, Louisiana, and the global community.

Values:

Community: We establish and maintain meaningful relationships to create value for our university and stakeholders.

Discovery: We foster intellectual curiosity, creativity, and innovation.

Excellence: We are committed to teaching, research, and service with quality and distinction.

Integrity: We demonstrate ethical, socially responsible, and professional behavior.

Relevance: We provide relevant curricula in an ever changing business environment.

Respect: We promote mutual understanding and collegiality that embraces diverse perspectives.

Department / Program Mission

Provide the department / program mission in the space provided. If none is available, write "None Available in 2016-2017".

None Available

Assessment Plan (due 1/20/17)

Assessment List (Goals / Objectives, Assessment Measures and Criteria for Success)

Assessment List

Goal/Objective Teamwork and Total Business Performance: Students will work in teams to effectively manage a company that is charged with opening sales offices, developing products, developing advertisements, pricing products, hiring salespeople, and managing an advertising program. The Cumulative Balanced Scorecard is a quantitative measure of the executive team's ability to effectively manage the resources of the firm. It considers both the historical performance of the firm as well as how well the firm is positioned to compete in the future. While the game involves 8 quarters (decision rounds), the cumulative balanced scorecard only includes quarters 5-8. As such, it measures the action potential of the firm. Total Business Performance = Financial Performance * Market Performance * Marketing Effectiveness * Investment in Future * Wealth Assessment Goal: No more than 20% of the student teams will produce a Balanced Scorecard which is less than zero in any one performance category. Over the span of the final four quarters, effective executive teams, on average, should show positive performance in each category. Legends SLO - Student Learning Outcome/Objective (academic units); Standards/Outcomes Assessment Measures Assessment Criterion Attachments Measure Direct -Marketing 480 utilizes the "Strategic Marketing Version of Capstone the Marketplace Business Simulation" to create a context Assignment for strategic market management, decision making, and control. The Marketplace Simulation is played on the internet and will be played as groups which compete against one another in an emerging marketplace. The simulation requires students to use information technology when evaluating marketing research and when subsequently making decision that will guide their organization. The evaluation of each team's decisions over the course of its last 4 decision rounds (Quarters 5-8) will determine if the students can effectively work in teams to manage total business performance. Assessment: To assess each team's ability to manage total business performance, the instructor will evaluate each team's cumulative balanced scorecard. This statistic will be evaluated to determine what percentage of student teams failed to produce a Cumulative Balanced Scorecard which is less than zero in any one performance category. Number of students assessed = 21. No more than 20% of the student teams will produce a Balanced Scorecard which is less than zero in any one performance category. Over the span of the final four quarters, effective executive teams, on average, should show positive performance in each category.

Goal/Objective Targeting and Positioning: Teams will be able to effectively target customer segments and effectively position brand(s) within these respective segments. Assessment Goal: No more than 20% of the students competing in the Marketplace Game will produce less than a score of 80%

	on Marketing Effectiveness in Quarter 8 of the simulation. Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments.				
Legends	SLO - Student Learning Outcome/Objective (academic units);				
Standards/Outcomes					
Assessment Measures					
	Assessment Measure	Criterion	Attachments		
	Direct - Capstone Assignment	Marketing 480 utilizes the "Strategic Marketing Version of the Marketplace Business Simulation" to create a context for strategic market management, decision making, and control. The Marketplace Simulation is played on the internet and will be played as groups which compete against one another in an emerging marketplace. The simulation requires students to use information technology when evaluating marketing research and when subsequently making decision that will guide their organization. The evaluation of each team's decisions at the end of Quarter 8 will determine if the students can effectively work in teams to effectively target customer segments and effectively position brand(s) within these respective segments. Assessment: To assess each team's ability to target customer segments and effectively position brand(s) within these respective segments, the instructor will evaluate each team's performance in the area of marketing effectiveness (performance metric included in the Balanced Scorecard). Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments. This statistic will be evaluated to determine what percentage of student teams who could effectively develop brands which fulfilled customer needs and could develop advertisements which effectively communicate this value within their respective target markets. Number of students assessed = 21. No more than 20% of the student teams competing in the Marketplace Game will produce less than a score of 80% on Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments.			

Goal/Objective	Impact of Marketing Decisions on Return on Investment: Students will work in teams to make marketing decisions which produce a positive return on investment. Assessment Goal: No more than 20% of the student teams competing in the Marketplace Game will produce less than 100% ROI at the end of the eight (8) quarter simulation.
Legends	SLO - Student Learning Outcome/Objective (academic units);
Standards/Outcomes	

Assessment
Measures

Assessment Measure	Criterion	Attachments
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Results & Improvements (due 9/15/17)

Results and Improvement Narratives

Assessment List Findings for the Assessment Measure level for Teamwork and Total Business Performance: Students will work in teams to effectively manage a company that is charged with opening sales offices, developing products, developing advertisements, pricing products, hiring salespeople, and managing an advertising program. The Cumulative Balanced Scorecard is a quantitative measure of the executive team's ability to effectively manage the resources of the firm. It considers both the historical performance of the firm as well as how well the firm is positioned to compete in the future. While the game involves 8 quarters (decision rounds), the cumulative balanced scorecard only includes quarters 5-8. As such, it measures the action potential of the firm. Total Business Performance = Financial Performance * Market Performance * Marketing Effectiveness * Investment in Future * Wealth Assessment Goal: No more than 20% of the student teams will produce a Balanced Scorecard which is less than zero in any one performance category. Over the span of the final four quarters, effective executive teams, on average, should show positive performance in each category.

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Assessment					
Findings	Assessment Measure	Criterion	Summary	Attachments of the Assessments	Improvement Narratives
	Direct - Capstone Assignment	Has the criterion Marketing 480 utilizes the "Strategic Marketing Version of the Marketplace Business Simulation" to create a context for strategic market management, decision making, and control. The Marketplace	Target Achieved: None (0%) of the student teams produced a Balanced Scorecard which is less than zero in any one performance category. The number of		

Simulation is played students on the internet and will assessed is 21. be played as groups which compete against one another in an emerging marketplace. The simulation requires students to use information technology when evaluating marketing research and when subsequently making decision that will guide their organization. The evaluation of each team's decisions over the course of its last 4 decision rounds (Quarters 5-8) will determine if the students can effectively work in teams to manage total business performance. Assessment: To assess each team's ability to manage total business performance, the instructor will evaluate each team's cumulative balanced scorecard. This statistic will be evaluated to determine what percentage of student teams failed to produce a Cumulative Balanced Scorecard which is less than zero in any one performance category. Number of students assessed = 21. No more than 20% of the student teams will produce a Balanced Scorecard which is less than zero in any one performance category. Over the span of the final four

quarters, effective executive teams, on average, should show positive performance in each category. been met yet? Met	

Assessment List Findings for the Assessment Measure level for Targeting and Positioning: Teams will be able to effectively target customer segments and effectively position brand(s) within these respective segments. Assessment Goal: No more than 20% of the students competing in the Marketplace Game will produce less than a score of 80% on Marketing Effectiveness in Quarter 8 of the simulation. Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments.

Targeting and Positioning: Teams will be able to effectively target customer segments and

Goal/Objective

	effectively position brand(s) within these respective segments. Assessment Goal: No more than 20% of the students competing in the Marketplace Game will produce less than a score of 80% on Marketing Effectiveness in Quarter 8 of the simulation. Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments.				
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ability to target customer segments and effectively position brand(s) within these respective segments, the instructor will evaluate each team's performance in the area of marketing effectiveness (performance metric included in the Balanced Scorecard). Marketing effectiveness is the average of a team's brand and ad judgments in their top two targeted segments. This statistic will be evaluated to determine what percentage of student teams who could effectively develop brands which fulfilled customer needs and could develop advertisements which effectively communicate this value within their respective target markets. Number of students assessed = 21. No more than 20% of the student teams competing in the Marketplace Game will produce less than a score of 80% on Marketing Effectiveness in Quarter 8 of the simulation. Marketing effectiveness is the average of a team's brand and ad judgments in their

asked to highlight the time spent on decisions in class as a way of communicating the importance of investing the necessary effort to perform well as a team.

top two targeted segments. been met yet? Not met	

Assessment List Findings for the Assessment Measure level for Impact of Marketing Decisions on Return on Investment: Students will work in teams to make marketing decisions which produce a positive return on investment. Assessment Goal: No more than 20% of the student teams competing in the Marketplace Game will produce less than 100% ROI at the end of the eight (8) quarter simulation.

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Standards/Outcomes						
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Assessment Findings		Out out out	0	A44 - 1 - 1 - 1 - 1 - 1	I	
	Assessment Measure	Criterion	Summary	Attachments of the Assessments	Improvement Narratives	
	Direct - Capstone Assignment	Has the criterion Marketing 480 utilizes the	28.5% of the students teams		- Assessment Process: Data Collection changed:	

"Strategic Marketing Version of the Marketplace **Business** Simulation" to create a context for strategic market management, decision making. and control. The Marketplace Simulation is played on the internet and will be played as groups which compete against one another in an emeraina marketplace. The simulation requires students to use information technology when evaluating marketing research and when subsequently making decision that will guide their organization. The evaluation of each team's decisions at the end of Quarter 8 will determine if the students can effectively work in teams to develop and implement marketing strategy that will produce a positive return on their financial investment. Assessment: To assess each team's ability to create a positive return on investment over the course of 8 business quarters, the instructor will evaluate each team's return on investment percentage. This statistic will be evaluated to

produced less than 100% on ROI in Quarter 8 of the simulation.

Explanation: To address ROI, faculty agreed that the Creation of Wealth measure would be an effective measurement of financial investment. The Creation of Wealth is a measure of how well the executive team has been able to add wealth to the initial investments of the stockholders. Next, the net equity is divided by the total of all equity investments to obtain a ratio of wealth creation. A value of zero or less indicates bankruptcy. A value greater than zero and less than one indicates the executive team is relying upon the initial stockholder's investments to pay day-to-day expenses plus invest in the future. A value greater than one indicates the firm is adding wealth to the stockholders. The goal will be for no more than 20% of students teams competing the Marketplace Game to produce less than a value of one.

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fina	% of their ncial investment.		
Nur ass mon the com Man will than the (8)	nber of students essed = 21. No re than 20% of student teams npeting in the rketplace Game produce less n 100% ROI at end of the eight quarter ulation, been met		
yet? Not	met		
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Reflection (Due 9/15/17)

Reflection

1) How were assessment results shared in the unit?

Please select all that apply. If "other", please use the text box to elaborate.

Distributed via email (selected)

Presented formally at staff / department / committee meetings

Discussed informally

Other (explain in text box below)

2) How frequently were assessment results shared in the unit?

Frequently (>4 times per cycle)
Periodically (2-4 times per cycle)
Once per cycle (selected)
Results were not shared this cycle

3) With whom were assessment results shared?

Please select all that apply.

Department Head

Dean / Asst. or Assoc. Dean

Departmental assessment committee (selected)

Other faculty / staff

4) What were the measurable or perceivable effects on your current (2016-2017) findings based on prior action plans (created in 2015-2016)?

The action plan of focusing on Marketing Effectiveness was implemented in the 2016-2017 cycle. Students improved the marketing effectiveness, but did not meet the goal. ROI, a previous area of focus, also did not meet the targeted objectives. Overall, it can be concluded that students improved one area at the expense of another area of the Marketplace Simulation Game.

5) What has the unit learned from the current assessment cycle?

Instructors should continue to monitor all parts of the Marketplace Game and further explain issues when students are struggling. By addressing a lack of understanding throughout the game, students may be able to better succeed and meet the goals assigned.

Attachments

Attachments

Upload any supporting documents related to your assessment plans, results, or improvements. Documents may include rubrics, survey questions, reports, etc. There is no limit to the number of documents you can upload.

Click "Select File" to upload document(s)

Spring_2017_MKTG_480_results.xlsx